

**Final Budget
Tara Community Development District 1
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Interest Earnings	
Special Assessments	
Tax Roll	500,965
Other Miscellaneous Revenues	
Event Rental	750
Miscellaneous Revenues	300
TOTAL REVENUES	502,015
Balance Forward from Prior Year	
TOTAL REVENUES AND BALANCE	502,015
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	16,000
Financial & Administrative	
District Management	48,297
District Engineer	8,500
Disclosure Report	1,000
Trustees Fees	4,000
Auditing Services	4,000
Arbitrage Rebate Calculation	650
Public Officials Liability Insurance	2,600
Legal Advertising	2,000
Bank Fees	650
Dues, Licenses & Fees	650
Miscellaneous Mailings (Newsletter)	1,500
Legal Counsel	
District Counsel	16,000
Administrative Subtotal	105,847

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Chart of Accounts Classification	Budget for 2014/2015
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	36,000
Utility - Recreation Facilities	8,500
Gas Utility Services	
Utility Services	6,000
Water-Sewer Combination Services	
Utility Services	2,700
Stormwater Control	
Fountain Service Repairs & Maintenance	600
Lake/Pond Bank Maintenance	2,500
Aquatic Maintenance	24,972
Aquatic Plant Replacement/Removal	1,500
Stormwater System Maintenance	5,000
Other Physical Environment	
Employee - Salaries	21,000
Employee - P/R Taxes	1,700
Employee - Workers Comp	0
Employee - ADP Fees	2,200
General Liability & Property Insurance	15,000
Workers Compensation Insurance	4,000
Entry & Walls Maintenance	2,000
Landscape Maintenance	116,860
Irrigation Maintenance	12,000
Landscape Replacement Plants, Shrubs, Trees	3,000
Well Maintenance	0
Tree Trimming Services	3,000
Holiday Decorations	0
Landscape - Mulch	16,800
Landscape Annuals	9,000
Fire Ant Treatment/Fertilizer/Weed Control	11,200
Special Events	500

**Final Budget
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Chart of Accounts Classification	Budget for 2014/2015
Parks & Recreation	
Computer Support, Maintenance & Repair	500
Facility Supplies	600
Office Supplies	2,000
Pool Service Contract	5,400
Pool Repairs	2,500
Facility A/C & Heating Maintenance & Repair	750
Telephone Fax, Internet	3,000
Maintenance & Repairs-Interior Clubhouse	4,500
Maint.&Repair-Sidewalk/Exterior Clubhouse	2,500
Clubhouse - Facility Janitorial Service	3,000
Tennis Court Maintenance & Supplies	1,000
Security System Monitoring & Maintenance	1,500
Furniture Repair/Replacement	2,000
Contingency	
Miscellaneous Contingency	15,186
Capital Reserves	15,700
Capital Outlay	30,000
Field Operations Subtotal	396,168
TOTAL EXPENDITURES	502,015
EXCESS OF REVENUES OVER	0

**Tara Community Development District
Debt Service
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2012A-1	Series 2012A-2	Budget for 2014/2015
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$156,312.79	\$51,755.45	\$208,068.24
TOTAL REVENUES	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
Administrative Subtotal	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
TOTAL EXPENDITURES	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ **223,729.29**

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Tara Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$500,965.00
Manatee County 7% Collection Cost:	<u>\$37,707.04</u>
2014/2015 Total:	<u>\$538,672.04</u>

2013/2014 O&M Budget	\$500,965.00
2014/2015 O&M Budget	\$500,965.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Multi-Family	\$141.76	\$141.76	\$0.00	0.00%
Operations/Maintenance - Multi-Family	\$214.70	\$214.70	\$0.00	0.00%
Total	\$356.46	\$356.46	\$0.00	0.00%
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Debt Service - Standard	\$175.11	\$175.11	\$0.00	0.00%
Operations/Maintenance - Standard	\$650.60	\$650.60	\$0.00	0.00%
Total	\$825.71	\$825.71	\$0.00	0.00%
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Debt Service - Deluxe	\$216.80	\$216.80	\$0.00	0.00%
Operations/Maintenance - Deluxe	\$761.20	\$761.20	\$0.00	0.00%
Total	\$978.00	\$978.00	\$0.00	0.00%
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Debt Service - Estates	\$266.83	\$266.83	\$0.00	0.00%
Operations/Maintenance - Estates	\$975.90	\$975.90	\$0.00	0.00%
Total	\$1,242.73	\$1,242.73	\$0.00	0.00%
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Debt Service - Golf Club	\$46,450.12	\$46,450.12	\$0.00	0.00%
Operations/Maintenance - Golf Club	\$28,190.56	\$28,190.56	\$0.00	0.00%
Total	\$74,640.68	\$74,640.68	\$0.00	0.00%

TARA

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$500,965.00
COLLECTION COSTS @ 7.0%	<u>\$37,707.04</u>
TOTAL O&M ASSESSMENT	<u><u>\$538,672.04</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT			
	O&M	SERIES 2012 DEBT SERVICE ⁽¹⁾	EAU FACTOR	SERIES 2012A-1		TOTAL O&M BUDGET	SERIES 2012A-1 DEBT SERVICE ASSESSMENT	SERIES 2012A-2 DEBT SERVICE ASSESSMENT	2012A-1 DEBT 2012A-2 DEBT			
				EAU's	% TOTAL EAU's				O&M	SERVICE ⁽²⁾	SERVICE ⁽²⁾	TOTAL ⁽³⁾
Multi-Family	524	494	0.33	172.92	20.89%	\$112,502.02	\$52,611.00	\$17,418.44	\$214.70	\$106.50	\$35.26	\$356.46
Standard	232	230	1.00	232.00	28.02%	\$150,939.56	\$30,256.50	\$10,018.80	\$650.60	\$131.55	\$43.56	\$825.71
Deluxe	163	160	1.17	190.71	23.03%	\$124,076.22	\$26,059.20	\$8,628.80	\$761.20	\$162.87	\$53.93	\$978.00
Estates	126	121	1.50	189.00	22.83%	\$122,963.69	\$24,255.66	\$8,030.77	\$975.90	\$200.46	\$66.37	\$1,242.73
Golf Club	1	1	43.33	43.33	5.23%	\$28,190.56	\$34,895.91	\$11,554.21	\$28,190.56	\$34,895.91	\$11,554.21	\$74,640.68
	<u>1046</u>	<u>1006</u>		<u>827.96</u>	<u>100.00%</u>	<u>\$538,672.04</u>	<u>\$168,078.27</u>	<u>\$55,651.02</u>				
LESS: Manatee County Collection Costs and Early Payment Discount Costs						<u>(\$37,707.04)</u>	<u>(\$11,765.48)</u>	<u>(\$3,895.57)</u>				
Net Revenue to be Collected						<u><u>\$500,965.00</u></u>	<u><u>\$156,312.79</u></u>	<u><u>\$51,755.45</u></u>				

(1) Reflects the number of total lots with Series 2012 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2012A-1 and 2012A-2 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2014 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.