

MINUTES OF MEETING

**TARA
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Tara Community Development District was held **Thursday, June 22, 2000 at 1:15 p.m.** at the offices of Community Bank located at 6000 State Road 70 East, Bradenton, Manatee County, Florida.

Present and constituting a quorum were the following:

Dale Johnson	Board Supervisor
Matt Loiacano	Board Supervisor
James Miller	Board Supervisor

Also present were:

Dave Dietrich	District Counsel
Ken van Assenderp	General Counsel (via speakerphone)
John Foley	Lombardo, Skipper & Foley
Pete Williams	District Manager

FIRST ORDER OF BUSINESS

Call to Order

Mr. Williams called the meeting to order.

SECOND ORDER OF BUSINESS

**Consideration of Meeting Minutes
of the Board of Supervisors' Meeting on
May 25, 2000**

Mr. Williams stated that the next order of business is the consideration of the minutes of the Board of Supervisors' meeting on May 25, 2000 located behind tab 1 in the agenda packet. Mr. Williams asked if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve the meeting minutes.

<p>On a Motion by Ms. Johnson, seconded by Mr. Miller, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting on May 25, 2000 for the Tara Community Development District.</p>

THIRD ORDER OF BUSINESS

Consideration of Resolution 00-33
Approving a Proposed Budget

Mr. Williams stated that the next item for consideration is Resolution 00-33 to approve a proposed budget. He stated that he had added another \$100,000 to the budget for landscape, ponds, walls and monuments, recreation, and utilities. The proposed budget is now \$202,000. The public hearing date will be set for August 24, 2000 in order to finalize the budget. The budget will be submitted to the County 60 days in advance of the public hearing and it gives the Board 60 days to revise the budget. Mr. Williams asked the Board if they had any questions or discussion. Hearing and seeing none, he asked for a motion to approve.

On a MOTION by Mr. Miller, seconded by Ms. Johnson, with all in favor, the Board approved Resolution 00-33, Approving a Proposed Budget and Setting a Public Hearing Date for the Tara Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Funding Request 00-06

Mr. Williams stated that the next item for discussion is the consideration of Funding Request 00-06, located behind tab 3. The invoice consisted of District Counsel and District Management fees. He asked the Board if there were any questions. Hearing and seeing none, he asked for a motion to approve.

On a MOTION by Mr. Loiacano, seconded by Mr. Miller, with all in favor, the Board approved Funding Request 00-06 for the Tara Community Development District.

FIFTH ORDER OF BUSINESS

Staff Reports

- A. General Counsel
Mr. van Assenderp stated that he wished to set a time, in coordination with the financial investment banker and bond counsel, to identify the assessment rates. Mr. Williams and Mr. van Assenderp clarified that the Board needs to formally set the assessments.

- B. District Engineer
No report.

- C. District Manager
Mr. Williams stated that the current Financial Statements are located behind tab 4 in the agenda packet for the Board's review.

SIXTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

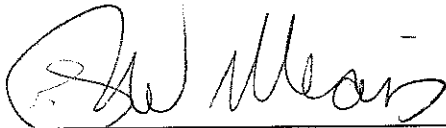
Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience in attendance are those individuals noted at the beginning of the meeting. Mr. Williams asked if any of the Supervisors had any requests. A discussion ensued regarding the examples of a disclosure and marketing brochures. Mr. van Assenderp asked if the Disclosure Rule had been adopted, and Mr. Williams stated that it had been. Mr. Williams stated that Rizzetta & Company has, in the past, attended District sales meetings to give a marketing overview of the assessments to the sales staff. Ms. Johnson asked if the disclosure information could be added in by amendment to the contract. Mr. Dietrich stated that it could be put in by amendment. Mr. van Assenderp stated that he, Mr. Williams and Mr. Dietrich would get together and provide a document to be used. Mr. Williams asked the Board if there were any other requests. There were none.

SEVENTH ORDER OF BUSINESS

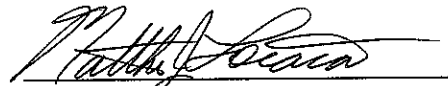
Recess

Mr. Williams asked the Board if there were any other questions or comments. Mr. Williams then asked for a motion to continue the meeting in order to try and prepare for the upcoming bond closing. Bill Reagan felt that the bonds would be closed sometime after July 15. Mr. Williams suggested that the Board consider holding a meeting at 1:00 p.m. on Wednesday, July 19, 2000 at the offices of Dye, Dietrich, Prather, Petruff & St. Paul.

On a MOTION by Mr. Loiacano, seconded by Ms. Johnson, with all in favor, the Board recessed the meeting for the Tara Community Development District until July 19, 2000.



Pete Williams
Secretary



Matt Loiacano
Chairman