

MINUTES OF MEETING
TARA
COMMUNITY DEVELOPMENT DISTRICT 1

The regular meeting of the Board of Supervisors of Tara Community Development District 1 was held **Thursday, September 27, 2001 at 1:00 p.m.** at Community Bank, located at 6000 State Road 70 East, Manatee County, Bradenton, Florida 34203.

Present and constituting a quorum were the following:

Matt Loiacano	Board Supervisor
Dave Rekow	Board Supervisor
Wayne Westerman	Board Supervisor

Also present were:

Pete Williams	District Manager
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FIRST ORDER OF BUSINESS

Call to Order

Mr. Williams called the meeting to order.

SECOND ORDER OF BUSINESS

**Consideration of Meeting Minutes
of the Board of Supervisors' Meeting on
August 23, 2001**

Mr. Williams stated that the first order of business is to consider the minutes of the Board of Supervisors' meeting on August 23, 2001 (located behind tab 1 in the agenda). Mr. Williams asked if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve the minutes.

On a Motion by Mr. Westerman, seconded by Mr. Rekow, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting on August 23, 2001 for Tara Community Development District 1.
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THIRD ORDER OF BUSINESS

**Consideration of Authorization to
Disburse District Funds 01-12**

Mr. Williams stated that the next item for discussion is the consideration of Authorization to Disburse District Funds 01-12, located behind tab 2. He stated that this was the last one for this fiscal year. The invoices are for the standard contractual items. He asked if there were any questions. Hearing and seeing none, Mr. Williams asked for a motion to approve.

On a MOTION by Mr. Loiacano, seconded by Mr. Westerman, with all in favor, the Board approved the Authorization to Disburse District Funds 01-12 for Tara Community Development District 1.

FOURTH ORDER OF BUSINESS

Consideration of Construction Requisitions

Mr. Williams stated that there were no construction requisitions for approval at this time.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 01-03
Adopting Meeting Schedule

Mr. Williams stated that the next item on the agenda is to consider Resolution 01-03, which adopts the fiscal year 2001/2002 Board of Supervisors meeting schedule (located behind tab 3). Exhibit A shows the dates, which are listed as the fourth Thursday of each month at 1:00 p.m. at Community Bank. A discussion ensued regarding the meeting dates in November and December because of them being on or near holidays. It was decided to hold November's meeting on December 6 and then get back on schedule in January. Mr. Williams asked if there were any questions. Hearing and seeing none, he asked for a motion.

On a MOTION by Mr. Rekow, seconded by Mr. Westerman, with all in favor, the Board approved Resolution 01-03 for Tara Community Development District 1.

SIXTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Not present.
- B. District Engineer
Not present.
- C. District Manager

Mr. Williams stated that the current financial statements are located behind tab 4 in the agenda package, and the current Investment Management Report is located behind tab 5. There is an amended final budget for fiscal year 2000/2001 located behind tab 6. The budget needs to be adjusted for interest earnings in the debt service and capital project funds. The bottom line figure does not change. Mr. Williams asked if the Board had any questions. Hearing and seeing none, he asked for a motion.

On a MOTION by Mr. Westerman, seconded by Mr. Loiacano, with all in favor, the Board approved the Fiscal Year 2000/2001 Amended Budget for Tara Community Development District 1.

SEVENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

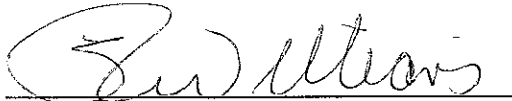
Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience in attendance are those individuals noted at the beginning of the meeting. Mr. Williams asked if there were any Supervisor requests. There were no Supervisor requests.

EIGHTH ORDER OF BUSINESS

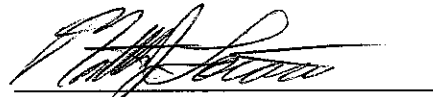
Adjournment

Mr. Williams stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On a MOTION by Mr. Westerman, seconded by Mr. Rekow, with all in favor, the Board adjourned the meeting for Tara Community Development District 1.



Pete Williams
Secretary



Matt Loiacano
Chairman