

**MINUTES OF MEETING**  
**TARA**  
**COMMUNITY DEVELOPMENT DISTRICT 1**

The regular meeting of the Board of Supervisors of Tara Community Development District 1 was held **Thursday, August 23, 2001 at 1:00 p.m.** at Community Bank, located at 6000 State Road 70 East, Manatee County, Bradenton, Florida 34203.

Present and constituting a quorum were the following:

Matt Loiacano	<b>Board Supervisor</b>
Dave Rekow	<b>Board Supervisor</b>
Wayne Westerman	<b>Board Supervisor</b>

Also present were:

Pete Williams	<b>District Manager</b>
Brent Wertz	<b>Investment Manager</b>
Mitch York	<b>Investment Manager</b>
Dave Deitrich	<b>District Counsel</b>
Bob Lombardo	<b>District Engineer</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Williams called the meeting to order.

**SECOND ORDER OF BUSINESS**

**Consideration of Meeting Minutes  
of the Board of Supervisors' Meeting on  
July 26, 2001**

Mr. Williams stated that the first order of business is to consider the minutes of the Board of Supervisors' meeting on July 26, 2001 (located behind tab 1 in the agenda). Mr. Williams asked if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve the minutes.

On a Motion by Mr. Rekow, seconded by Mr. Westerman, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting on July 26, 2001 for Tara Community Development District 1.
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**THIRD ORDER OF BUSINESS**

**Consideration of Maintenance Agreement  
with Manatee County**

Mr. Williams stated that the next item on the agenda is for the Board to consider a Manatee County maintenance agreement. Mr. Deitrich stated that he and Ms. Petruff had been working to reach an agreement on the form of this document with the county attorney's staff. He passed out a copy to the Board. The District assumes responsibility for the maintenance of certain improvements that are to be made in the public rights-of-way within the District. It is a standard approach to enhance a public right-of-way. Mr. Williams asked if there were any questions. A question was asked if the county had a program to reimburse associations for maintenance of county-owned areas. Mr. Deitrich stated that it didn't. Mr. Williams stated that Sarasota County is the only county he's ever heard of that does this. Mr. Deitrich noted that this maintenance agreement requires some exhibits and pictures. There were no further questions and he asked for a motion that the Board approve the agreement and authorize the drafting of the necessary exhibits.

On a MOTION by Mr. Loiacano, seconded by Mr. Westerman, with all in favor, the Board authorized the Chairman and Secretary to execute the Manatee County Maintenance Agreement with the appropriate exhibits to be approved in substantial form and compliance with county request and reviewed and approved by District Engineer and District Counsel for Tara Community Development District 1.

**FOURTH ORDER OF BUSINESS**

**Consideration of Dedication Acceptance**

Mr. Williams stated that the next item on the agenda is for the Board to consider the Dedication Acceptance (located behind tab 3). Mr. Deitrich stated that there are a number of dedications on the plats within the District that are under the county. The District is one of the participants in the plat for the purpose of making certain dedications over District-controlled property. But there is no place on the plat for the District to accept the dedications. This instrument accepts the dedications of the three recorded plats. He asked for the acceptance of this form as the authorized Acceptance of Dedications form, unless the Board would like it to be brought before them each time there is a subsequent plat.

On a MOTION by Mr. Rekow, seconded by Mr. Loiacano, with all in favor, the Board approved the signature of this Acceptance of Dedication and all future forms as this for Tara Community Development District 1.

**FIFTH ORDER OF BUSINESS**

**Consideration of Authorization to  
Disburse District Funds 01-11**

Mr. Williams stated that the next item for discussion is the consideration of Authorization to Disburse District Funds 01-11, located behind tab 4. Mr. Williams explained why the name of this document was changed from Funding Request to Authorization to Disburse District Funds. A question was asked about why Mr. Rekow was paid a Supervisor fee but no one else was, and Mr. Williams explained it was because they were employed by the Developer. Mr. Williams stated that the fiscal year runs from October 1 through September 30. Mr. Loiacano asked why there seems to be a Dye Deitrich Prather and St. Paul invoice missing. Mr. Williams stated that the Board could approve the \$2,220.19 today and

he would go back to the office and look into it. Hearing and seeing no further questions, Mr. Williams asked for a motion to approve.

On a MOTION by Mr. Westerman, seconded by Mr. Loiacano, with all in favor, the Board approved the Authorization to Disburse District Funds 01-11 (with the change as noted) for Tara Community Development District 1.

**SIXTH ORDER OF BUSINESS**

**Consideration of Construction Requisitions**

Mr. Williams stated that there were no construction requisitions for approval at this time.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
Mr. Deitrich stated that he had no further report.
  
- B. District Engineer  
No report, but Mr. Lombardo asked for further explanation regarding the exhibit he needs to prepare. A discussion ensued regarding the platting agreement with Manatee County.

Mr. Williams stated the letter of substantiation of fill dirt that had been previously discussed is behind tab 5.

- C. District Manager  
Mr. Williams stated that the current financial statements are located behind tab 6 in the agenda package, and the current Investment Management Report is located behind tab 7. Mr. Wertz stated that he had distributed the Investment Performance Report for April 1, 2001 through July 31, 2001 to the Board. He gave a synopsis of the portfolio performance for year to date and inception to date. He asked the Board if there were any questions. There were none.

**EIGHTH ORDER OF BUSINESS**

**Supervisor Requests and Audience Comments**

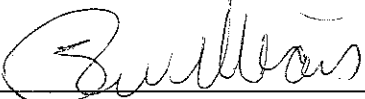
Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience in attendance are those individuals noted at the beginning of the meeting. Mr. Williams asked if there were any Supervisor requests. There were no Supervisor requests. Mr. Williams stated that the Board needs to consider an appointment for a new Supervisor. Mr. Loiacano stated that a decision would be made soon.

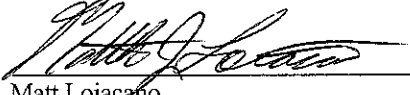
**NINTH ORDER OF BUSINESS**

**Adjournment**

Mr. Williams stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On a MOTION by Mr. Westerman, seconded by Mr. Rekow, with all in favor, the Board adjourned the meeting for Tara Community Development District 1.

  
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Pete Williams  
Secretary

  
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Matt Loiacano  
Chairman