

MINUTES OF MEETING

TARA
COMMUNITY DEVELOPMENT DISTRICT 1

The regular meeting of the Board of Supervisors of Tara Community Development District 1 was held **Thursday, April 26, 2001 at 1:00 p.m.** at Community Bank, located at 6000 State Road 70 East, Manatee County, Bradenton, Florida 34203.

Present and constituting a quorum were the following:

Matt Loiacano	Board Supervisor
Jim Miller	Board Supervisor
Wayne Westerman	Board Supervisor

Also present were:

Pete Williams	District Manager
Patricia Petruff	District Counsel
Bob Lombardo	District Engineer

FIRST ORDER OF BUSINESS

Call to Order

Mr. Williams called the meeting to order.

SECOND ORDER OF BUSINESS

**Consideration of Meeting Minutes
of the Board of Supervisors' Meeting on
March 22, 2001**

Mr. Williams stated that the first order of business is the consideration of the minutes of the Board of Supervisors' meeting on March 22, 2001, located behind tab 1 in the agenda packet. Mr. Williams asked if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve the minutes.

On a Motion by Mr. Miller, seconded by Mr. Loiacano, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting on March 22, 2001 for Tara Community Development District 1.

THIRD ORDER OF BUSINESS

Consideration of Funding Request 01-07

Mr. Williams stated that the next item for discussion is the consideration of Funding Request 01-07, located behind tab 2. The Chairman mentioned that the Dye Deitrich invoice shows a balance forward, but he doesn't feel that the Board has seen the actual invoice. He is requesting that this invoice be removed until he sees the previous invoice. The funding request now totals \$6,496.90. Mr. Williams asked the Board if they had any questions. Hearing and seeing none, he asked for a motion to approve.

On a MOTION by Mr. Loiacano, seconded by Mr. Miller, with all in favor, the Board approved Funding Request 01-07 for Tara Community Development District 1.

FOURTH ORDER OF BUSINESS

Consideration of Construction Requisition

Mr. Williams stated that the next item for consideration is construction requisition #4, which is located behind tab 3 in the agenda package. This has been approved by the District Engineer. The amount of the requisition is \$1,994,962.34. Mr. Williams asked the Board if they had any questions. Hearing and seeing none, he asked for a motion to approve.

On a MOTION by Mr. Westerman, seconded by Mr. Miller, with all in favor, the Board approved Construction Requisition #4 for Tara Community Development District 1.

FIFTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Ms. Petruff stated that Mr. Deitrich had discussed with the Board a notice of recording for formal registration of lien status. We have not yet received it back from the District Manager, but expect it to be returned shortly. Mr. Loiacano as District Chair needs to sign it. Ms. Petruff asked the Board for a motion authorizing Mr. Loiacano to execute the notice and all the notices informing people that the bonds were adopted and are in place. When the title companies do their search, the notice will show up and notify them of bonds that are applicable to any property sold within the CDD boundaries. Mr. Williams stated that the notice has been reviewed and is on its way back to Ms. Petruff's office.

On a MOTION by Mr. Miller, seconded by Mr. Westerman, with all in favor, the Board authorized the Board Chairman to execute the notice of recording for formal registration of lien status for Tara Community Development District 1.

B. District Engineer

Mr. Lombardo stated that, in reviewing the invoices, he had asked the Developer to provide a written statement as to the justification for fill in single-family lot areas of the project. This is an item that he has reviewed and approved as an acceptable expense, but he wanted some discussion on the record regarding this issue. Mr. Williams clarified that the fill is either onsite or minor amounts that are being brought in to assure proper drainage of the lots for the stormwater system. Mr. Lombardo stated that they are significant amounts of fill for the remainder of the roadways and for the lots. There will be continual charges. Mr. Williams clarified that it is not fill being brought in for the compaction to put building pads on lots, but simply to bring it up to grade for proper flow of water. Mr. Lombardo said that was correct. Mr. Williams asked the Board if they had any questions. There were none. Mr. Williams asked Mr. Loiacano for something in writing that this is the intention of the project, and Mr. Loiacano said that was fine. Mr. Lombardo further stated that it is only the single-family lot areas that he is speaking about. There is no fill being requested on any multi-family tracts nor would any fill be approved. Mr. Williams stated that the reason the multi-family lots are not involved is they are at a high enough grade to allow for proper drainage and function of the storm water system.

C. District Manager

Mr. Williams stated that the current financial statements are located behind tab 4 in the agenda package, and the Investment Management Report for March is behind tab 5.

SIXTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience in attendance are those individuals noted at the beginning of the meeting. There were no audience comments. Mr. Williams asked if there were any Supervisor requests. There were no requests.

SEVENTH ORDER OF BUSINESS

Adjournment

Mr. Williams stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On a MOTION by Mr. Miller, seconded by Mr. Westerman, with all in favor, the Board adjourned the meeting for Tara Community Development District 1.



Pete Williams
Secretary



Matt Loiacano
Chairman