

MINUTES OF MEETING

**TARA
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Tara Community Development District was held **Thursday, February 22, 2001 at 1:05 p.m.** at Community Bank, located at 6000 State Road 70 East, Manatee County, Bradenton, Florida 34203.

Present and constituting a quorum were the following:

Matt Loiacano	Board Supervisor
Jim Miller	Board Supervisor
Dave Rekow	Board Supervisor

Also present were:

Pete Williams	District Manager
Brent Wertz	Investment Manager
Dave Dietrich	District Counsel
Bob Lombardo	District Engineer

FIRST ORDER OF BUSINESS

Call to Order

Mr. Williams called the meeting to order.

SECOND ORDER OF BUSINESS

**Consideration of Meeting Minutes
of the Board of Supervisors' Meeting on
January 25, 2001**

Mr. Williams stated that the first order of business is the consideration of the minutes of the Board of Supervisors' meeting on January 25, 2001, located behind tab 1 in the agenda packet. Mr. Williams asked if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve the meeting minutes.

<p>On a Motion by Mr. Miller, seconded by Mr. Rekow, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting on January 25, 2001 for the Tara Community Development District.</p>

THIRD ORDER OF BUSINESS

Consideration of Pond Maintenance Bids

Mr. Williams stated that the next item for discussion is the consideration of the pond maintenance bids. The bids were from Aquagenix for \$1,618.00 per month, Blue Water Aquatics for \$1,750.00 per month, Ecological Technologies & Management for \$2,215.00 per month, and Lake Masters for \$2,300.00 per month. Mr. Williams asked the Board for any discussion or comments. A suggestion was made to start with the least expensive bidder. A discussion ensued regarding the pricing and frequency of treatments. A request for motion was made from Matt Loiacano.

On a Motion by Mr. Loiacano, seconded by Mr. Rekow, with all in favor, the Board of Supervisors approved the contract negotiations with Aquagenix to remove the call back charge on their bid for the Tara Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Funding Request 01-05

Mr. Williams stated that the next item for discussion is the consideration of Funding Request 01-05, located behind tab 3. This funding request consists of District Management, District Counsel, and utility fees. Mr. Loiacano requested that the Funding Request be sent to his office after it had been signed since he doesn't process it until the monthly Board meeting. He stated that he was willing to forward \$5,000-\$10,000 in funds for invoices that need prompt payment. Mr. Williams asked the Board if they had any questions. Hearing and seeing none, he asked for a motion to approve.

On a MOTION by Mr. Loiacano, seconded by Mr. Rekow, with all in favor, the Board approved Funding Request 01-05 for the Tara Community Development District.

FIFTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Dietrich stated that he is asking the Board for the partial vacation of some easements regarding platting issues. The District is required to join in the dedication of the plat as a consequence of its Blanket Easement. The Chairman has signed the plats. The Blanket Easement, as was originally contemplated, is being partially released to the interior of the lots within the three subdivisions. Mr. Williams stated that some of this was required as part of the Development Acquisition Agreement in the beginning.

On a MOTION by Mr. Rekow, seconded by Mr. Miller, with all in favor, the Board approved the partial release of the easements on Phase 3, subphase B and Phase 2, subphases E and F for the Tara Community Development District.

B. District Engineer
No report.

C. District Manager
The current financial statements are located behind tab 4 in the agenda package, and the Investment Management Report for December is behind tab 5. Mr. Williams asked Mr. Wertz to give his investment management presentation. Mr. Wertz stated that he would present the update on the Monthly Investment Management Report for month ending January 31, 2001 as well as a Quarterly Performance Report and a report from Inception through December 31, 2000. He gave a synopsis of the information on the reports. He asked the Board if they had questions or comments.

SIXTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

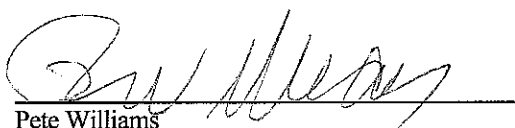
Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience in attendance are those individuals noted at the beginning of the meeting. There were no audience comments. Mr. Williams asked if any of the Supervisors had any requests. There were no requests.

SEVENTH ORDER OF BUSINESS

Adjournment

Mr. Williams stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On a MOTION by Mr. Miller, seconded by Mr. Loiacano, with all in favor, the Board adjourned the meeting for the Tara Community Development District.


Pete Williams
Secretary


Matt Loiacano
Chairman