

MINUTES OF MEETING

TARA
COMMUNITY DEVELOPMENT DISTRICT 1

The regular meeting of the Board of Supervisors of Tara Community Development District 1 was held **Thursday, January 24, 2002 at 1:00 p.m.** at The Community Bank, located at 6000 State Road 70 East, Manatee County, Bradenton, Florida 34203.

Present and constituting a quorum were the following:

Matt Loiacano	Board Supervisor
Dave Rekow	Board Supervisor
Wayne Westerman	Board Supervisor

Also present were:

Pete Williams	District Manager
Patricia Petruff	District Counsel
Bob Lombardo	District Engineer

FIRST ORDER OF BUSINESS

Call to Order

Mr. Williams called the meeting to order. He also mentioned that there is still one open Board position and asked if any names were being considered as a replacement member. A Board Supervisor stated they were still cogitating.

SECOND ORDER OF BUSINESS

**Consideration of Meeting Minutes
of the Board of Supervisors' Meeting on
December 6, 2001**

Mr. Williams stated that the first order of business is the consideration of the minutes of the Board of Supervisors' meeting on December 6, 2001 (located behind tab 1 in the agenda package). Mr. Williams asked if there were any additions, deletions or corrections to the minutes. Hearing and seeing none, he asked for a motion to approve the minutes.

On a Motion by Mr. Westerman, seconded by Mr. Rekow, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' Meeting on December 6, 2001 for Tara Community Development District 1.

THIRD ORDER OF BUSINESS

**Consideration of Authorization to
Disburse District Funds 02-03**

Mr. Williams stated that the next item for discussion is the consideration of Authorization to Disburse District Funds 02-03, located behind tab 2. He asked if there were any questions. Mr. Loiacano asked for clarification on the assessment rolls fee and if it was a separate agreement from the management agreement. Mr. Williams stated that it was a separate agreement and the fee remains the same unless it is renegotiated. Hearing and seeing no further questions, Mr. Williams asked for a motion to approve.

On a MOTION by Mr. Loiacano, seconded by Mr. Westerman, with all in favor, the Board approved Authorization to Disburse District Funds 02-03 pending receipt of contract for assessment rolls by Mr. Loiacano for Tara Community Development District 1.

FOURTH ORDER OF BUSINESS

**Consideration of Authorization to
Disburse District Funds 02-04**

Mr. Williams stated that the next item for discussion is the consideration of Authorization to Disburse District Funds 02-04, located behind tab 3. He asked if there were any questions. Mr. Loiacano had questions regarding the Stuart Angelo & Company invoice and if amount is based on a certain milestone that Stuart Angelo & Company hits. Mr. Williams stated amount is based on Stuart Angelo & Company filing the initial preliminary audit. Discussion followed. Hearing and seeing no further questions, Mr. Williams asked for a motion to approve.

On a MOTION by Mr. Rekow, seconded by Mr. Loiacano, with all in favor, the Board approved Authorization to Disburse Funds 02-04 for Tara Community Development District 1.

FIFTH ORDER OF BUSINESS

Consideration of Construction Requisitions

Mr. Williams stated that there were no construction requisitions for approval at this time.

SIXTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
No report.
- C. District Manager
Mr. Williams stated that the current financial statements are located behind tab 4, and the current Investment Management Report is located behind tab 5.

SEVENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

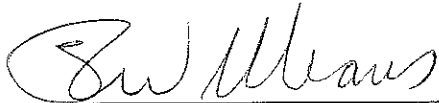
Mr. Williams stated that the next item on the Agenda is Supervisor Requests and Audience Comments. The only audience in attendance are those individuals from the Board or District Staff. Mr. Williams asked if there were any comments or questions from Staff. There were no comments or questions. Mr. Williams asked if there were any Supervisor requests or input. There were no Supervisor requests.

EIGHTH ORDER OF BUSINESS

Adjournment

Mr. Williams stated that there were no other agenda items to come before the Board and asked for a motion to adjourn.

On a MOTION by Mr. Westerman, seconded by Mr. Loiacano, with all in favor, the Board adjourned the meeting for Tara Community Development District 1.



Pete Williams
Secretary



Matt Loiacano
Chairman