

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

TARA
COMMUNITY DEVELOPMENT DISTRICT 1

The regular meeting of the Board of Supervisors of the Tara Community Development District 1 was held on **Thursday, June 2, 2005 at 1:10 p.m.** at the Tara Clubhouse, located at 7340 Tara Preserve Lane, Bradenton, Florida 34203.

Present and constituting a quorum:

John Agnelli	Board Supervisor, Chairman (<i>via speaker phone</i>)
Dave Rekow	Board Supervisor, Vice Chairman
Stuart Prall	Board Supervisor, Assistant Secretary
David Collumbell	Board Supervisor, Assistant Secretary
Tom Holm	Board Supervisor, Assistant Secretary

Also present were:

Karen Hartman	District Manager, Rizzetta & Company, Inc.
Michelle Hall	District Counsel, Dye, Deitrich, Prather, Petruff & St. Paul
Bob Lombardo	District Engineer, Lombardo, Skipper & Foley

FIRST ORDER OF BUSINESS

Call to Order

Ms. Hartman called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of the Board
Supervisor's Meeting on April 28, 2005**

On a Motion by Mr. Holm, seconded by Mr. Prall, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors for April 28, 2005 for Tara Community Development District 1.

THIRD ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for May**

On a Motion by Mr. Agnelli, seconded by Mr. Holm, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for May for Tara Community Development District 1.

FOURTH ORDER OF BUSINESS

**Presentation of Fiscal Year 2005/2006
Proposed Operating Budget**

Ms. Hartman gave a detailed review of the 2005/2006 Fiscal Year proposed budget for the Board. She explained that the budget reflects an increase of \$119,896 over the current budget for a total of \$529,625. Administrative costs reflect a decrease, while Field Operation expenses are planned to increase by \$135,241. The majority of that increase is due to the addition of the recreation facility. Ms. Hartman explained that the Developer has been funding a large portion of the field operation expenses in the past years, but as the District transitions away from the Developer, it will be financing this portion. The Board discussed concerns with security issues, stormwater control, roadways, parking and contingency funds. It was decided that the Chairman, District Counsel and District Staff would consider security issues and costs and make the revisions discussed to the proposed budget.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2005-03,
Adopting the Proposed Fiscal Year
2005/2006 Budget and Setting the Date for
the Public Hearing**

On a Motion by Mr. Holm, seconded by Mr. Collumbell, with all in favor, the Board of Supervisors approved the proposed Fiscal Year 2005/2006 operating budget (as discussed) and set the date for the Public hearing on August 25, 2005 at 1:00 p.m. at the Tara Clubhouse, located at 7340 Tara Preserve Lane, Bradenton, Florida 34203 for Tara Community Development District 1.

SIXTH ORDER OF BUSINESS

**Consideration of Budget Workshop on
July 26, 2005 at 7:00 p.m.**

Ms. Hartman stated that she is proposing holding a budget workshop on July 26, 2005 at 7:00 p.m. She explained that she will be advertising the workshop should Board members decide to attend the meeting, but they are not required to attend.

Ms. Hartman stated that the purpose of the meeting is to provide residents with the opportunity to discuss not only the budget amount but the level of services they would like to see in the community. Mr. Columbello stated that he will advertise the meeting date on the community TV channel.

Ms. Hall recommended that Staff check with the Manatee County School Board prior to setting the date for the budget workshop because they meet on Monday evenings and the County policy dictates that other Board meetings not be held at the same time the School Board meets. Ms. Hartman stated that she will research this issue and move the meeting to the July 26, 2005 if needed. She will notify the Board of any changes.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Ms. Hall stated that the language issue on the contract with Rizzetta & Company, Inc. has been resolved and she has copies of the contract for the Chairman and Rizzetta & Company, Inc. to execute. She asked that Ms. Hartman obtain the required signatures.

Ms. Hall distributed copies of Form 1s, the statement of financial disclosure, to the Board and stated that each Board Member is required to complete this form prior to July 1, 2005. A brief discussion ensued.

B. District Engineer
No Report.

C. District Manager

Ms. Hartman stated that she will be providing copies of the proposed budget to the residents as soon as the final revisions are made. She asked Mr. Collumbello to keep copies available at the clubhouse. She stated that it will be posted on the website as well.

EIGHTH ORDER OF BUSINESS

Supervisor Requests

Mr. Holm stated that he has had a request from a resident to hold the Board meetings in the evening. Ms. Hartman stated that meeting times are at the discretion of the Board and while they have been advertised for the remainder of the year could be changed if the Board chooses to do so. Following a brief discussion, it was decided to hold this decision until after the budget workshop to determine the extent of resident interest.

NINTH ORDER OF BUSINESS

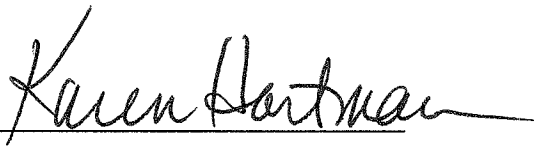
Audience Comments and Questions

The Board entertained audience comments, but no Board action was taken.

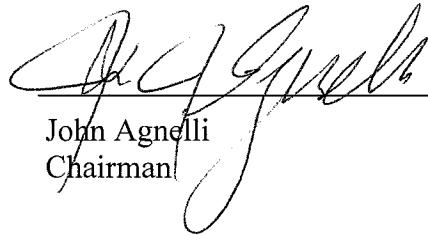
TENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Rekow, seconded by Mr. Holm, with all in favor, the Board of Supervisors adjourned the meeting for Tara Community Development District 1 at 3:00 p.m.



Karen Hartman
Secretary



John Agnelli
Chairman