

MINUTES OF MEETING

TARA
COMMUNITY DEVELOPMENT DISTRICT 1

The meeting of the Audit Committee of Tara Community Development District 1 was held on **Thursday, September 27, 2007 at 7:00 p.m.** at the Tara Community Center, located at 7340 Tara Preserve Lane, Bradenton, Florida 34203.

Present and constituting a quorum:

Peter Pfeiffer	Board Supervisor, Chairman
Gerald Wixson	Board Supervisor, Vice Chairman
Dan Powers	Board Supervisor, Assistant Secretary
G. Darby Connor	Board Supervisor, Assistant Secretary

Also present was:

Karen Hartman	District Manager, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley & Robin
Gene Robinson	Field Manager

FIRST ORDER OF BUSINESS

Call to Order

Ms. Hartman called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Consideration of Submittals from RFP for
Audit Services**

Ms. Hartman stated that the next item on the agenda was the consideration of submittals from the RFP for audit services. Ms. Hartman stated that proposals were received from McDirmitt Davis, Carr, Riggs and Ingram, LLC, Grau & Associates, and Crowe in response to the RFP for Audit Services. She stated that the proposal from McDirmitt Davis was \$8,000 for a three year renewable contract. Ms. Hartman stated that the proposal from Carr, Riggs & Ingram, LLC was \$7,500 for a three year renewable contract. She stated the proposal from Grau & Associates was \$6,000 for a three year renewable contract. Ms. Hartman stated that the proposal from Crowe stated it would remain in the budget of \$10,000, and she reviewed the proposal on pages 16-19. Discussion ensued regarding the proposals.

Ms. Hartman collected and read aloud the completed ranking sheets and announced the ranking. Ms. Hartman stated that based on points awarded, the highest ranked proposal was McDirmitt Davis. Discussion ensued regarding whether the Board needed an audit quarterly or twice per year.

Ms. Hartman asked for a motion to authorize the District Counsel to negotiate a contract with McDirmitt Davis for \$8,000 with a three year renewable contract.

<p>On a Motion by Mr. Connor, seconded by Mr. Wixson, with all in favor, the Audit Committee authorized the District Counsel to negotiate a contract with McDirmitt Davis for a three year renewable contract with a mid-year review, and indicated that if negotiations failed with McDirmitt Davis, to</p>
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On a Motion by Mr. Connor, seconded by Mr. Wixson, with all in favor, the Audit Committee authorized the District Counsel to negotiate a contract with McDirmitt Davis for a three year renewable contract with a mid-year review, and indicated that if negotiations failed with McDirmitt Davis, to approve the proposal of Grau & Associates, for the Tara Community Development District 1.

Ms. Hartman stated that there was no further business to come before the committee and asked for a motion to adjourn the meeting.

On a Motion by Mr. Wixson, seconded by Mr. Powers, with all in favor, the Audit Committee adjourned the meeting at 7:15 p.m. for Tara Community Development District 1.