

Final Budget
Tara Community Development District
General Fund
Fiscal Year 2012/2013
Adopted September 25, 2012

Chart of Accounts Classification	Budget for 2012/2013
REVENUES	
Special Assessments	
Tax Roll	500,965
Miscellaneous Revenue	
Community Center Rentals	750
Key/Access Card	300
TOTAL REVENUES	502,015
EXPENDITURES	
Administrative	
Legislative	
Supervisor Fees	14,000
Financial & Administrative	
District Management	46,890
District Engineer	6,500
Trustees Fees	4,250
Auditing Services	3,900
Arbitrage Rebate Calculation	1,000
Public Officials Liability Insurance	3,300
Legal Advertising	2,000
Bank Fees	650
Dues, Licenses & Fees	550
Newsletter	2,000
Legal Counsel	
District Counsel	13,000
Administrative Subtotal	98,040
Field Operations	
Electric Utility Services	
Utility Services	25,250
Utility-Recreational Facilities	8,500
Gas Utility Services	
Utility Services	4,500
Water-Sewer Combination Services	
Utility-Recreational Facilities	2,500
Stormwater Control	
Fountain Service Repairs &	850
Lake/Pond Repair	2,500
Wetland Maintenance	1,000

**Tara Community Development District
Debt Service
Fiscal Year 2012/2013**

Chart of Accounts Classification	Series 2012A-1	Series 2012A-2	Budget for 2012/2013
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$156,312.79	\$51,755.45	\$208,068.24
TOTAL REVENUES	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
Administrative Subtotal	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
TOTAL EXPENDITURES	\$ 156,312.79	\$ 51,755.45	\$ 208,068.24
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ 223,729.29

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

TARA

FISCAL YEAR 2012/2013 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET
COLLECTION COSTS @ 7.0%
TOTAL O&M ASSESSMENT

\$500,965.00
\$37,707.04
\$538,672.04

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL		SERIES 2012A-1		SERIES 2012A-2		PER LOT ANNUAL ASSESSMENT			
	O&M	DEBT SERVICE (1)	EAU FACTOR	EAU'S	% TOTAL EAU'S	TOTAL EAU'S	O&M BUDGET	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT	O&M	DEBT SERVICE (2)	DEBT SERVICE (2)	SERVICE (2)	SERVICE (2)	TOTAL (3)
Multi-Family	524	494	0.33	172.92	20.89%	172.92	\$112,502.02	\$52,611.00	\$17,418.44	\$214.70	\$106.50	\$35.26	\$356.46			
Standard	232	230	1.00	232.00	28.02%	232.00	\$150,939.56	\$30,256.50	\$10,018.80	\$650.60	\$131.55	\$43.56	\$825.71			
Deluxe	163	160	1.17	190.71	23.03%	190.71	\$124,076.22	\$26,059.20	\$8,628.80	\$761.20	\$162.87	\$53.93	\$978.00			
Estates	126	121	1.50	189.00	22.83%	189.00	\$122,963.69	\$24,255.66	\$8,030.77	\$975.90	\$200.46	\$66.37	\$1,242.73			
Golf Club	1	1	43.33	43.33	5.23%	43.33	\$28,190.56	\$34,895.91	\$11,554.21	\$28,190.56	\$34,895.91	\$11,554.21	\$74,640.68			
		1046		827.96	100.00%	827.96	\$538,672.04	\$168,078.27	\$55,651.02							
							(\$37,707.04)	(\$11,765.48)	(\$3,895.57)							
							\$500,965.00	\$156,312.79	\$51,755.45							

LESS: Manatee County Collection Costs and Early Payment Discount Costs
Net Revenue to be Collected

(1) Reflects the number of total lots with Series 2012 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2012A-1 and 2012A-2 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2012 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

Tara Community Development District

FISCAL YEAR 2012/2013 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2012/2013 O&M Budget	\$500,965.00
Manatee County 7% Collection Cost:	<u>\$37,707.04</u>
2012/2013 Total:	<u>\$538,672.04</u>

2011/2012 O&M Budget	\$512,650.00
2012/2013 O&M Budget	\$500,965.00
Total Difference:	<u><u>-\$11,685.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2011/2012</u>	<u>2012/2013</u>	<u>\$</u>	<u>%</u>
Debt Service - Multi-Family	\$182.80	\$141.76	-\$41.04	-22.45%
Operations/Maintenance - Multi-Family	\$219.71	\$214.70	-\$5.01	-2.28%
Total	\$402.51	\$356.46	-\$46.05	-11.44%
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Debt Service - Standard	\$225.81	\$175.11	-\$50.70	-22.45%
Operations/Maintenance - Standard	\$665.78	\$650.60	-\$15.18	-2.28%
Total	\$891.59	\$825.71	-\$65.88	-7.39%
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Debt Service - Deluxe	\$279.57	\$216.80	-\$62.77	-22.45%
Operations/Maintenance - Deluxe	\$778.96	\$761.20	-\$17.76	-2.28%
Total	\$1,058.53	\$978.00	-\$80.53	-7.61%
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Debt Service - Estates	\$344.09	\$266.83	-\$77.26	-22.45%
Operations/Maintenance - Estates	\$998.67	\$975.90	-\$22.77	-2.28%
Total	\$1,342.76	\$1,242.73	-\$100.03	-7.45%
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Debt Service - Golf Club	\$59,897.85	\$46,450.12	-\$13,447.73	-22.45%
Operations/Maintenance - Golf Club	\$28,848.11	\$28,190.56	-\$657.55	-2.28%
Total	\$88,745.96	\$74,640.68	-\$14,105.28	-15.89%