

FINAL BUDGET
Tara Community Development District
General Fund
Fiscal Year 2010/2011
Adopted July 27, 2010

| Chart of Accounts Classification | Budget for 2010/2011 |
|---|-------------------------|
| REVENUES | |
| Special Assessments | |
| Assessments - Tax Roll | 519,415 |
| TOTAL REVENUES | 519,415 |
| EXPENDITURES | |
| Administrative | |
| Legislative | |
| Supervisor Fees | 16,000 |
| Financial & Administrative | |
| District Management | 46,890 |
| Trustees Fees | 4,250 |
| Auditing Services | 6,000 |
| Arbitrage Rebate Calculation | 1,125 |
| District Engineer | 5,000 |
| Public Officials Liability Insurance | 2,300 |
| Legal Advertising | 1,800 |
| Bank Fees | 800 |
| Dues, Licenses & Fees | 175 |
| Newsletter | 3,500 |
| Legal Counsel | |
| District Counsel | 14,000 |
| Administrative Subtotal | 101,840 |
| Field Operations | |
| Electric Utility Services | |
| Utility Services | 25,250 |
| Utility - Recreation Facilities | 8,500 |
| Gas Utility Services | |
| Utility Services | 7,500 |
| Garbage/Solid Waste Control | |
| Garbage - Recreation Facility | 450 |
| Water - Sewer Combination Services | |
| Utility - Recreation Facility | 2,200 |
| Stormwater Control | |
| Lake/Pond Bank Maintenance | 21,000 |
| Lake/Pond Repair | 1,500 |
| Wetland Monitoring & Maintenance | 2,500 |
| Other Physical Environment | |
| Employee - Salaries | 20,000 |
| Employee - P/R Taxes | 1,740 |
| Employee - Workers' Comp | 1,160 |
| Employee - ADP fees | 1,850 |
| General Liability Insurance | 2,850 |
| Property Casualty Insurance | 15,975 |
| Entry & Walls Maintenance | 2,000 |
| Landscape Maintenance | 191,800 |
| Irrigation Repairs and Maintenance | 8,000 |
| Landscape Replacement Plants, Shrubs, Trees | 8,000 |
| Parks & Recreation | |
| Clubhouse Facility Maintenance | 6,500 |

**Tara Community Development District
Debt Service
Fiscal Year 2010/2011**

| Chart of Accounts Classification | Series 2000A | Budget for 2010/2011 |
|---|----------------------|----------------------|
| REVENUES | | |
| Special Assessments | | |
| Net Special Assessments ⁽¹⁾ | \$ 268,858.21 | \$ 268,858.21 |
| TOTAL REVENUES | \$ 268,858.21 | \$ 268,858.21 |
| EXPENDITURES | | |
| Administrative | | |
| Financial & Administrative | | |
| Bank Fees | | \$ - |
| Debt Service Obligation | \$ 268,858.21 | \$ 268,858.21 |
| Administrative Subtotal | \$ 268,858.21 | \$ 268,858.21 |
| TOTAL EXPENDITURES | \$ 268,858.21 | \$ 268,858.21 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ - | \$ - |

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ 289,094.85

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

Tara Community Development District

FISCAL YEAR 2010/2011 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

| | |
|------------------------------------|---------------------|
| 2010/2011 O&M Budget | \$519,415.00 |
| Manatee County 7% Collection Cost: | <u>\$39,095.75</u> |
| 2010/2011 Total: | <u>\$558,510.75</u> |

| | |
|----------------------|----------------------------|
| 2009/2010 O&M Budget | \$546,138.00 |
| 2010/2011 O&M Budget | \$519,415.00 |
| Total Difference: | <u><u>-\$26,723.00</u></u> |

| | <u>PER UNIT ANNUAL ASSESSMENT</u> | | Proposed Increase / Decrease ⁽¹⁾ | |
|---------------------------------------|-----------------------------------|--------------------|---|---------------|
| | 2009/2010 | 2010/2011 | | |
| Debt Service - Multi-Family | \$183 | \$182.80 | -\$0.20 | -0.11% |
| Operations/Maintenance - Multi-Family | \$234 | \$222.61 | -\$11.39 | -4.87% |
| Total | \$417 | \$405.41 | -\$11.59 | -2.78% |
| <hr/> | | | | |
| Debt Service - Standard | \$226 | \$225.81 | -\$0.19 | -0.08% |
| Operations/Maintenance - Standard | \$709 | \$674.56 | -\$34.44 | -4.86% |
| Total | \$935 | \$900.37 | -\$34.63 | -3.70% |
| <hr/> | | | | |
| Debt Service - Deluxe | \$280 | \$279.57 | -\$0.43 | -0.15% |
| Operations/Maintenance - Deluxe | \$830 | \$789.24 | -\$40.76 | -4.91% |
| Total | \$1,110 | \$1,068.81 | -\$41.19 | -3.71% |
| <hr/> | | | | |
| Debt Service - Estates | \$344 | \$344.09 | \$0.09 | 0.03% |
| Operations/Maintenance - Estates | \$1,064 | \$1,011.84 | -\$52.16 | -4.90% |
| Total | \$1,408 | \$1,355.93 | -\$52.07 | -3.70% |
| <hr/> | | | | |
| Debt Service - Golf Club | \$59,898 | \$59,897.85 | -\$0.15 | 0.00% |
| Operations/Maintenance - Golf Club | \$30,733 | \$29,228.79 | -\$1,504.21 | -4.89% |
| Total | \$90,631 | \$89,126.64 | -\$1,504.36 | -1.66% |

⁽¹⁾ For FY10-11, all assessment amounts will be shown with two decimal digits for accounting purposes. As a result, debt service amounts may appear to fluctuate up to \$0.50 from the previous year, although the actual assessment amount has not changed.